

OWNER RELATIONS GUIDEBOOK



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OWNER RELATIONS

**CALL CONTINENTAL RESOURCES' OWNER RELATIONS TO SPEAK
TO A QUALIFIED ANALYST ABOUT YOUR ACCOUNT**

Our goal is to respond to all inquiries in a timely, efficient manner. Owner Relations is a service to direct you to a Continental Resources team member who can answer your questions quickly and accurately. Our reception line is answered Monday through Friday from 8 a.m. to 5 p.m. Central Standard Time. If our analysts are assisting other owners, please leave a message that includes:

- **Your name**
- **Owner number**
- **Legal Description**
- **Phone number (including area code)**
- **Any additional information that will help us prepare to assist you, such as your well name and the general issue(s) about which you are calling.**

CONTACT:

1.844.883.5CLR (5257)
8 a.m.-5 p.m CST Mon.-Fri.
or email us at
OWNERRELATIONS@CLR.COM

GET ANSWERS ABOUT:

- **Royalty/Revenue payments**
- **Division Orders**
- **Existing surface ownership or lease**
- **Joint Interest Billing**
- **Accounts Payable**
- **1099s**
- **Leasing your property**
- **Selling your interest**



CHANGES TO YOUR ACCOUNT

A change in a life situation may result in either a change of ownership or a change to owner status. Should one of the following situations occur, we may need documentation to make the change. Please review these common circumstances and their respective forms. Certain jurisdictions may have differing legal requirements, and in some circumstances, we may need additional or different documentation than what is listed below.

ADDRESS OR BANK CHANGE

An address change request is still needed even if you receive your payments via direct deposit. Your correct address on file will allow you to receive your 1099 each year or any other correspondence mailed by Continental Resources. To notify us of an address or bank change click below to download an address or bank change form:

- [Address Change Request Form](#)
- [Direct Deposit or Bank Change Form](#)

Mail or email your signed form to:

CONTINENTAL RESOURCES, INC.

ATTN: MDG Department

P.O. Box 269000

Oklahoma City, OK 73126

MDG@CLR.COM

You can find these forms at our website at

WWW.CLR.COM, select Revenue/Working Interest Owners, and they are available under Useful Forms.

ALL OTHER CHANGES

For change requests other than an address or bank change, please consult the table below and on the following pages for instructions for your applicable situation. Send your request to:

CONTINENTAL RESOURCES, INC.

ATTN: Division Orders

P.O. Box 269091

Oklahoma City, OK 73126

Email: OWNERRELATIONS@CLR.COM

NAME CHANGES

CIRCUMSTANCE

Individual Name Change Due to Marriage, Divorce, etc. —

PLEASE SUBMIT

Marriage certificate, divorce decree reinstating maiden name, or other document affecting name change

Company or Corporation Name Change —

Certificate of name change including tax ID

Company or Corporation Name Change Due to a Merger —

Certificate of merger including tax ID

Appointment of Attorney-in-Fact —

Copy of power of attorney

SALE OR OWNERSHIP CHANGE DUE TO DIVORCE

CIRCUMSTANCE

Sale of an Interest —

PLEASE SUBMIT

Conveyance filed of record in the county/parish in which the property is located

Ownership Change Due to Divorce —

Complete divorce decree including settlement agreement, recorded conveyances (if appropriate)

TRUST OR PARTNERSHIP CHANGES

CIRCUMSTANCE

Trust or Partnership is Created —

PLEASE SUBMIT

Trust or partnership agreement and recorded document conveying the interest in a property to a trust or partnership

Trust or Partnership is Terminated —

Dissolution of trust or partnership and, if appropriate, recorded conveyances to beneficiary

Changes in Trustee —

Instrument whereby the successor trustee was appointed

DEATH OF JOINT TENANT OR LIFE TENANT

CIRCUMSTANCE

Termination of joint tenancy or life estate —

PLEASE SUBMIT

Death certificate of joint tenant

ESTATE PROCEEDINGS

CIRCUMSTANCE

Owner died with a Will (testate) and probate proceedings are to be conducted in the state where the property is located

PLEASE SUBMIT

Death certificate
Order admitting will to Probate
Letters testamentary
Last will and testament
Final decree of distribution or judgment of possession

Owner died with a Will (testate) and probate proceedings are to be conducted in a state other than the state where the property is located

Death certificate proceedings
Last will and testament
Letters testamentary
Order admitting will to Probate
Final decree of distribution or judgment of possession
Documentation of ancillary probate proceedings opened in all affected states or affidavit of heirship

Owner died without a Will (intestate) Laws of descent and distribution will apply as relevant

Death certificate
Letters of administration
Affidavit of heirship
Life tenant's death certificate
Name and addresses of remaindermen

BANKRUPTCIES

CIRCUMSTANCE

Chapter 11

PLEASE SUBMIT

Plan of reorganization

Chapter 7

Recorded conveyance (as appropriate) and an order naming trustee of bankruptcy estate

TAKE ADVANTAGE OF DIRECT DEPOSIT

Continental Resources offers a direct deposit payment option for its interest owners. It is safe and secure and offers many advantages, including:

- **No cost to you**
- **No postal delays of your check**
- **No unnecessary trips to the bank**
- **No lost, damaged, or stolen checks**
- **If traveling, your revenues are still deposited in your bank account**

WHEN YOU SIGN UP FOR DIRECT DEPOSIT:

- You will receive regular payment deposits in your account near the end of the month you are due payment.
- A payment remittance advice will be sent to your designated email address.

Continental Resources has a policy to protect your personal information in a secure and confidential manner. This information will only be used by Continental Resources.

To sign up for direct deposit, download and complete the form located at **this link** if you are viewing this online, or at CLR.COM in the Revenue/Working Interest Owners tab.

Please make sure all applicable parties on the Continental Resources account sign the form and return by mail or email to:

CONTINENTAL RESOURCES, INC.
ATTN: MDG Department
P.O. Box 269000
Oklahoma City, OK 73126
MDG@CLR.COM

Continental Resources cannot view your account's private information
or withdraw existing funds from your account.

PROBLEMS/CONCERNS

Contact Us:
Call: 1.844.883.5CLR (5257)
Email: OWNERRELATIONS@CLR.COM

VIEW YOUR PAYMENT DETAIL ONLINE

Continental Resources provides secure online access to payment information 24-hours a day through Owner Relations Connect. Interest owners may view, print, or save check detail.

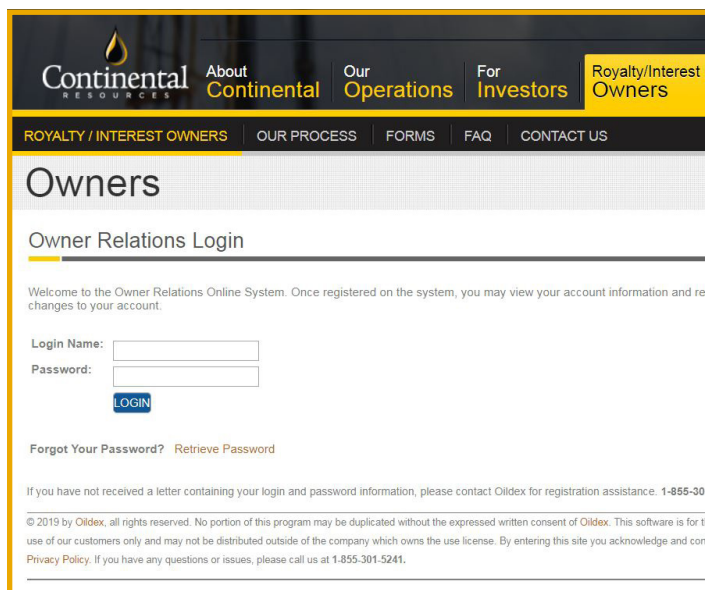
Click on the following link to get started:

<https://secure.oildexdx.com/continental/login.asp>

Please note that you must have received your first payment to log in.

If you are a first time user, call Oildex at 855.301.5241 to be set up. Please have your last payment amount and owner number available to get started.

Your Temporary Password will be assigned by Oildex. Once you use it to log in the first time, you will then be prompted to enter your email address and change your password.

A screenshot of the Continental Resources Owner Relations Login page. The page has a dark blue header with the Continental Resources logo and navigation links: About Continental, Our Operations, For Investors, and Royalty/Interest Owners. Below the header is a yellow bar with links: ROYALTY / INTEREST OWNERS, OUR PROCESS, FORMS, FAQ, and CONTACT US. The main content area is titled "Owners" and "Owner Relations Login". It includes a welcome message, login fields for "Login Name:" and "Password:", a blue "LOGIN" button, and a link for "Forgot Your Password? Retrieve Password". At the bottom, there is a small disclaimer about the software being for use by customers only and a copyright notice for 2019 by Oildex.

Your current month's detail will be displayed.

View your detail by double-clicking the check # highlighted in blue. To print or save the detail, click on the PDF button displayed in the upper left corner of detail.

The detail will display in Adobe Acrobat Reader.

You may then print or save the detail.

Please contact us at **OWNERRELATIONS@CLR.COM** or 1.844.883.5CLR (5257) for more information or questions about this cost-free service.



**Please note you must always allow
pop-ups to view your information on this site**

FREQUENTLY ASKED QUESTIONS

FAQ SECTIONS: _____

- General
- Division Orders
- Joint Interest Billing
- Revenue Payments
- Tax

GENERAL _____

1— HOW DO I CHANGE MY ADDRESS?

You can download our change of address form **here**.
For your protection, address changes are not accepted by telephone. Please mail a completed form to:

Continental Resources, Inc
Attn: MDG Department
PO Box 269000
Oklahoma City, OK 73126

or you can email the completed form to **MDG@CLR.COM**.
For more information, call Owner Relations at 1.844.883.5CLR (5257).

2— HOW DO I CHANGE MY BANK INFORMATION?

You can download our Direct Deposit (or bank change) form **here**.

Please mail a completed form to:

Continental Resources, Inc
Attn: MDG Department
PO Box 269000
Oklahoma City, OK 73126

Or you can email the completed form to **MDG@CLR.COM**.
For more information, call Owner Relations at 1.844.883.5CLR (5257).

DIVISION ORDERS _____

1— HOW DO I CALCULATE MY INTEREST?

- Your net revenue interest (NRI) is equal to the number of net mineral acres (NMA) you own divided by the spacing unit acreage established for the well multiplied by the base royalty provided for in your oil & gas lease.
- Formula: (Net Mineral Acres / Spacing Unit Acreage) x Royalty Rate
- Example: If you own 10 net acres in a 640 acre spacing unit and your lease provides for a 3/16ths royalty, your interest is calculated as follows:
 - $10 \text{ (NMA)} / 640 \text{ (Spacing Unit Acreage)} \times 3/16 \text{ (Royalty Rate)} = 0.00292968$



- If you own an interest in an Oklahoma multi-unit well, your decimal calculated above would then be multiplied by the allocation factor for the section in which you own. The allocation factor for a multi-unit well is set forth in the Property Description section in the top left of your division order. The allocation factor is determined by dividing the length of the completion interval located within the affected unit by the entire length of the completion interval in the subject multi-unit horizontal well.
- Example: In the same scenario above, if the allocation factor for the section in which you own was 50%, your calculation would be as follows:
 - $10 \text{ (NMA)} / 640 \text{ (Spacing Unit Acreage)} \times 3/16 \text{ (Royalty Rate)} \times 50\% \text{ (Allocation Factor)} = 0.00146484$

2— WHAT IS NET MINERAL ACREAGE (NMA)?

- Net mineral acreage is your ownership in a tract of land multiplied by the gross acreage in said tract.
- Example: If you own a 20% (or 1/5) interest in a 100 acre tract of land, you own 20 NMA out of the 100 gross mineral acre tract.

3— WHAT IS A DIVISION ORDER?

- A division order is a record of your interest in a specific well. It contains your name, address, decimal interest, the spacing unit acreage, legal description of the well, interest type, allocation factor (if applicable), well number and well name.
- Division orders are issued to all owners in a specific well after that well has had first sales of either oil or gas.
- Amended division orders will be issued if a well undergoes a “rework” of ownership due to a spacing unit change, updated title information, or revised allocation factors. Amended division orders will also be issued when a transfer of interest occurs between two or more parties.
- You should only receive a division order if your interest has been calculated for a well’s initial disbursement or has been affected by some change that has occurred. Upon examination of your division orders, you should keep one copy for your records and remit an executed copy back to Continental Resources.



4— WHAT IS A LEGAL DESCRIPTION?

A legal description is the geographical description of a property utilized for the purpose of identifying the location of real property. Legal descriptions can vary by state. In North Dakota and Oklahoma, a legal description will include a Section, Township and Range.

- Example: Section 12, Township 151N, Range 100W

5— MY CHECKS REFLECT A DIFFERENT DECIMAL INTEREST COMPARED TO THE INTEREST REFLECTED ON MY DIVISION ORDER. WHY?

The division order decimal is a summarized total of your interests in that particular well. If you derive your ownership from more than one lease in the well, then your decimal interest will be itemized per lease on your check detail. Please review all of the decimals noted on your check, add them together and confirm if they match the combined decimal interest listed on your division order. If they do not, please contact us at **OWNERRELATIONS@CLR.COM** or 1.844.883.5CLR (5257).

- *Please note: Any portion of your interest in suspended status will not be reflected on your check detail. (i.e. subject to a title requirement)*



6— YOU INDICATED THAT MY INTEREST WAS SUBJECT TO ONE OR MORE TITLE REQUIREMENTS, WHAT DO I NEED TO DO?

A copy of the requirement(s) should be included with your division order and/or indicated on the special clauses line of the division order form. If you did not receive a copy of the title requirement(s), please email our office at OWNERRELATIONS@CLR.COM. If you have received notification that your interest is subject to one or more title requirements, you may need to consult a qualified legal representative to discuss how to satisfy the title requirement(s).

7— I HAVE AN INTEREST IN A WELL, BUT I HAVE NOT RECEIVED A REVENUE CHECK. WHY?

- Your account may be in suspense for one of the following reasons:
 - Title requirement
 - Address unknown
 - Uncashed revenue check
 - The revenue accrued is under the minimum release threshold per applicable state statute
- Following a well's first production, a revenue check will be issued within the state's applicable statutory period regarding initial production revenue disbursement, assuming none of the above apply.

8— I BELIEVE MY DECIMAL INTEREST IS INCORRECT, WHAT DO I NEED TO DO NEXT?

If you determine there are discrepancies with how your interest has been calculated, please provide in writing a full explanation of how you believe your interest should be calculated along with the supporting documentation to:

Continental Resources, Inc.

PO Box 269000

Oklahoma City, OK 73126

Attn: MDG

Or email us at OWNERRELATIONS@CLR.COM.

9— HOW DO I CHANGE MY ACCOUNT OR TRANSFER OWNERSHIP?

A change in a life situation may result in either a change of ownership or a change to an owner's payment status. Should one of those situations occur, we may require documentation to effectuate the change. Please review the common circumstances and their respective forms on pages 3-5 in this guide, but note that certain jurisdictions may have differing legal requirements and additional documentation may be required. Please consult with a qualified legal representative if you have questions.

10— HOW DO I ADD BENEFICIARIES TO MY ACCOUNT?

Unfortunately, you are unable to add beneficiaries to your account. Please consult with a qualified legal representative to assist in the estate planning process.

11— HOW LONG WILL IT TAKE TO TRANSFER MY INTEREST AFTER I SUBMIT ALL THE REQUIRED DOCUMENTATION?

- Transfers are processed in the order in which they are received. Our goal is to have the transfers processed within 45 days.
- Upon completion of a transfer, an amended division order will be issued/mailed reflecting this change. If you have not received a division order after 60 days, please contact our office at **OWNERRELATIONS@CLR.COM** or 1.844.883.5CLR (5257).

12— CAN YOU PROVIDE A BLANK DEED FOR ME TO COMPLETE?

- We are unable to provide deeds to owners.
- In order to make sure any and all legal requirements are met to effectuate a transfer of real property, please consult with a qualified legal representative.

13— WHAT IF I WANT TO LEASE OR SELL MY INTEREST TO CONTINENTAL RESOURCES?

To lease or sell your interest, please contact our office at **OWNERRELATIONS@CLR.COM** or 1.844.883.5CLR (5257).

JOINT INTEREST BILLING

1— WHERE SHOULD MY JIB PAYMENTS BE SENT?

Joint Interest Billing (JIB) payments should be mailed to:
CONTINENTAL RESOURCES, INC.

P.O. BOX 952724

ST. LOUIS, MO 63195-2724

(Please include with payment your 9-digit customer number along with any payment detail)

2— WHEN IS MY JOINT INTEREST BILLING (JIB) STATEMENT PROCESSED?

JIB statements are generally processed and mailed around the second week of the following month. If you are missing your JIB statement, or for electronic access, you can view and print all statements via **www.energylink.com**.

REVENUE

1— HOW DO I READ MY CHECK DETAIL?

Click here to view a sample check detail with explanations provided.

2— WHY WASN'T I PAID THIS MONTH?

- The most common reason is that your account balance hasn't reached the required minimum amount set up for your account under your lease or applicable law.
- You can lower your required minimum amount by submitting a written request that includes your owner number, the amount that you'd like your minimum to be lowered to (as low as \$25), and your signature.
- All balances over \$10, but less than set minimum pay levels, are paid annually in June. Balances under \$10 are paid when required by law.



3— WHY DOES MY PAYMENT AMOUNT CHANGE EACH MONTH?

- A number of factors can influence your payments each month, including:
 - Fluctuations in prices received and volumes sold
 - Normal production declines as a property ages
 - Temporary mechanical or operating changes affecting production
- If you notice a significant change in the amount of your payment and you have reason to believe an error has occurred, please contact our Owner Relations department at 1.844.883.5CLR (5257).

4— IF I HAVEN'T RECEIVED MY PAYMENT, WHAT DO I DO?

- If you haven't received your payment and it's been at least 20 days since issuance, contact Owner Relations at 1.844.883.5CLR (5257). The payment can be voided and reissued on the next qualifying disbursement. We need to be aware that the payment is missing.
- If your address has changed since the disbursement took place, contact us at the Owner Relations number listed above. The payment can be voided and reissued on the next qualifying disbursement.

5— WHAT IS A STALE-DATED CHECK?

- Our revenue checks are not negotiable after 90 days. If you did not deposit your check within that time, we must re-issue the check. You will not need to return the payment in order for it to be reissued.
- Once a payment is past the 90 days, do **NOT** deposit/cash the payment. It will not clear and Continental Resources will not reimburse the returned check fee charged by your financial institution.

6— CAN I HAVE MY PAYMENT DIRECT DEPOSITED INSTEAD OF RECEIVING A CHECK?

- Yes – in order to have EFT/Direct Deposit set up for your account, you will need to complete and return the EFT/Direct Deposit form or **click here**.
- Please note that disbursement details are provided via email and Oildex access. Please **click here** for Oildex connect access to view payments.

7— HOW CAN I RECEIVE MY CHECK/ DISBURSEMENT DETAILS?

- If you receive payment via check, you will receive your detail with your payment each disbursement. You can also sign up for online access to view details by contacting Oildex at 855.301.5241. The setup is simple, and you should be able to access your details the same day to view, save, and print as needed.
- If you receive payment via EFT/direct deposit, you will receive your detail via email. You can also sign up for online access to your details by contacting Oildex at 855.301.5241. The setup is simple, and you should be able to access your details the same day to view, save, and print as needed.

8— MY CHECK DETAIL IS UNREADABLE DUE TO THE FONT. WHAT SHOULD I DO?

- Verify that your reader software (Adobe) is up to date.
- If you're still having an issue after verifying, sign up for online access to your details by calling Oildex at 855.301.5241. The setup is simple, and you should be able to access your details the same day to view, save, and print as needed.



9— I NOTICED BACKUP WITHHOLDING ON MY PAYMENT. WHY IS THIS BEING APPLIED TO MY PAYMENTS?

Backup withholding is required by the Internal Revenue Service when an owner doesn't provide a tax ID or Social Security Number. In order to stop future backup withholding, complete and submit a W-9 to Continental Resources by mail or email at **PO Box 269000, Oklahoma City, OK 73126** or **OWNERRELATIONS@CLR.COM**. Previously applied withholdings will not be refunded by Continental Resources.

10— I NOTICED STATE WITHHOLDING ON MY PAYMENT. WHY IS THIS BEING APPLIED TO MY PAYMENTS?

State withholding is applied to all accounts according to the law of the state where the production occurred.

11— WHY IS MY PAYMENT DIFFERENT FROM OTHERS IN MY FAMILY?

This can occur for numerous reasons, including:

- Mineral ownership between family members is not equal;
- The family members' interests arise from different leases with different terms;
- Some family members may not have provided Continental Resources with a Tax ID (TIN) or other required information;
- State withholding for family members residing in different states;
- Some family members may own interest in other properties in addition to those commonly owned;
- Other factors possibly causing variances between family member check amounts may be related to stale dated checks, returned checks and/or address changes.

12— DO I HAVE TO CASH/DEPOSIT MY PAYMENTS, AND WHAT HAPPENS IF I DON'T?

- It's up to you whether or not you cash/deposit your payments.
- If you do not cash more than 3 monthly or 2 semi-annual/annual disbursements in a row, then your account will be placed in suspense and subject to escheat. You can release your account from suspense by contacting us at 1.844.883.5CLR (5257).

13— I'M WANTING TO VALUE MY MINERAL INTERESTS. CAN YOU TELL ME HOW MUCH MY INTERESTS ARE WORTH?

- Unfortunately, we cannot value your interests.
- However, if you're seeking to sell your interests to Continental Resources, contact Owner Relations at 1.844.883.5CLR (5257) and they may be able to assist.

14— CAN I ADD MORE THAN ONE EMAIL TO MY ACCOUNT?

Unfortunately, there can only be one email setup per revenue disbursement account.

15— WHAT IF I'VE FORGOTTEN MY LOGIN INFORMATION TO MY ONLINE ACCOUNT?

In order to make any changes to your online access/account, please contact Oildex at 855.301.5241. Only Oildex can make the changes to your online account.

16— WHEN ARE PAYMENTS DISBURSED EACH MONTH?

Payments are disbursed by the end of each month due.

17— I HAVE DIRECT DEPOSIT SET UP. WHEN SHOULD I EXPECT FUNDS TO BE DEPOSITED INTO MY ACCOUNT?

A notification is emailed anytime a disbursement is made on your account. The funds should be present within 2 business days after the notification.



TAX

1— WHEN CAN I EXPECT MY 1099 FORM?

We will mail your 1099 information each year by January 31st.

2— I NOTICED BACKUP WITHHOLDING ON MY PAYMENT. WHY IS THIS BEING APPLIED TO MY PAYMENTS?

Backup withholding is required by the Internal Revenue Service when a recipient doesn't provide a tax ID or Social Security Number. In order to stop future backup withholding, complete and submit a W-9 to Continental Resources by mail or email at PO Box 269000, Oklahoma City, OK 73126 or **OWNERRELATIONS@CLR.COM**. Previously applied withholdings will not be refunded by Continental Resources.

3— WHAT'S THE DEPLETION RATE OF MY MINERAL INTERESTS?

You will need to contact your tax advisor regarding questions concerning your tax return.

4— HOW DO I REPORT CERTAIN INCOME/EXPENSES ON MY TAX RETURN?

You will need to contact your tax advisor regarding questions concerning your tax return.

5— WHY DIDN'T I GET A 1099?

You need to be sure that we have your current address and Social Security number. Forms to correct either of these are available to you at **www.clr.com** or by referring to page 3 in this guide. 1099s are issued to royalty owners who have received a gross amount of \$10.00 or greater during the tax year and to working interest owners and vendors who have received \$600.00 or greater during the tax year. Entities identified as corporations are generally not issued a 1099.

6— HOW DO I OBTAIN A COPY OF MY 1099?

Please contact our Owner Relations department at 1.844.883.5CLR (5257) .

7— HOW CAN I HAVE DISCREPANCIES CORRECTED?

Please contact our Owner Relations department at 1.844.883.5CLR (5257) .

8— CAN I ACCESS MY 1099 ONLINE?

We do not provide online access for 1099s at this time. We provide 1099s via email or mail. Please contact the Owner Relations department at 1.844.883.5CLR (5257) to request a copy.

9— WHY IS MY 1099 AMOUNT HIGHER THAN WHAT I RECEIVED THIS YEAR?

Your 1099 total includes the gross value amounts paid before taxes, post-production deductions and income tax withholding (state/federal). On the second page of your 1099, the net amount should equal the total amount that you received. If you need a detailed breakdown of the totals, please contact our Owner Relations hotline at 1.844.883.5CLR (5257) .



CHECK DETAIL

SAMPLE

Effective 7/1/19																																															
				1		2		3																																							
				Owner No		21940103		Check No		0000739643		Check Date		7/28/2019																																	
4				5																																											
Property Number/DOI Number/Name																	County, State																														
PROPERTY INFORMATION																														OWNER INFORMATION																	
6		7		8		9		10		11		12		13		14		15		16		17		19		20		21		22		23		24		25		26		27		28		29		30	
Prod. Date		Prod. Code		Volume Sold		BTU Factor		Downstream Value		Downstream Pricing Adjustments		Sales Value		Sales Price		Seller Deducts		Net Unit Value		Taxes		Seller Value		Record Decimal/ Disb Decimal		Int Type		PPA Code		Volume		Downstream Pricing Adjustments		ADJ Code		Sales Value		Sales Price		Deducts		DED/OTH Code		Taxes		Net Amt	
123456/10000		ABC #1-12										Blaine, OK												0.02036125		WI01		01.02.03		712.11		902.26		PRA		2,484.22		3.49		193.45				119.01		2,171.77	
8/18		G		34,974.00		1.199		166,319.86		44,312.46		122,007.40		3.49		9,500.69		3.22		5,844.72		106,661.99		0.02036125						712.11		902.26		GCA		2,484.22		3.49		193.45		TRD		119.01		2,171.77	
										14,776.19		122,007.40				4,511.09																902.26		TGA		2,484.22		3.49		193.45		MKD		119.01		2,171.77	
										17,323.83		122,007.40				4,989.60																902.26															
										12,212.44		122,007.40																																			
Property Totals:				34,974.00				166,319.86		44,312.46		122,007.40				9,500.69				5,844.72		106,661.99								712.11		902.26		2,484.22		3.49		193.45						119.01		2,171.77	
456789/10001		ABC #2-12										Stevens, OK												0.02036125		RI01				81.17		0.00		5,646.04		69.56		159.76				293.60		5,192.68			
8/18		O		3,986.39		1.000		277,293.29		0.00		277,293.29		69.56		7,846.19		67.59		14,419.34		255,027.76		0.02036125						81.17		0.00		5,646.04		69.56		159.76				293.60		5,192.68			
												277,293.29				7,614.58																															
												277,293.29				231.61																															
Property Totals:				3,986.39				277,293.29		0.00		277,293.29				7,846.19				14,419.34		255,027.76								81.17		0.00		5,646.04		69.56		159.76				293.60		5,504.25			
												277,293.29				7,846.19				14,419.34		255,027.76								81.17		0.00		5,646.04		69.56		159.76				293.60		5,504.25			
												277,293.29				7,846.19				14,419.34		255,027.76								81.17		0.00		5,646.04		69.56		159.76				293.60		5,504.25			
												277,293.29				7,846.19				14,419.34		255,027.76								81.17		0.00		5,646.04		69.56		159.76				293.60		5,504.25			
												277,293.29				7,846.19				14,419.34		255,027.76								81.17		0.00		5,646.04		69.56		159.76				293.60		5,504.25			
												277,293.29				7,846.19				14,419.34		255,027.76								81.17		0.00		5,646.04		69.56		159.76				293.60		5,504.25			
												277,293.29				7,846.19				14,419.34		255,027.76								81.17		0.00		5,646.04		69.56		159.76				293.60		5,504.25			
												277,293.29				7,846.19				14,419.34		255,027.76								81.17		0.00		5,646.04		69.56		159.76				293.60		5,504.25			
												277,293.29				7,846.19				14,419.34		255,027.76								81.17		0.00		5,646.04		69.56		159.76				293.60		5,504.25			
												277,293.29				7,846.19				14,419.34		255,027.76								81.17		0.00		5,646.04		69.56		159.76				293.60		5,504.25			
												277,293.29				7,846.19				14,419.34		255,027.76								81.17		0.00		5,646.04		69.56		159.76				293.60		5,504.25			
												277,293.29				7,846.19				14,419.34		255,027.76								81.17		0.00		5,646.04		69.56		159.76				293.60		5,504.25			
												277,293.29				7,846.19				14,419.34		255,027.76								81.17		0.00		5,646.04		69.56		159.76				293.60		5,504.25			
												277,293.29				7,846.19				14,419.34		255,027.76								81.17		0.00		5,646.04		69.56		159.76				293.60		5,504.25			
												277,293.29				7,846.19				14,419.34		255,027.76								81.17		0.00		5,646.04		69.56		159.76				293.60		5,504.25			
												277,293.29				7,846.19				14,419.34		255,027.76								81.17		0.00		5,646.04		69.56		159.76				293.60		5,504.25			
												277,293.29				7,846.19				14,419.34		255,027.76								81.17		0.00		5,646.04		69.56		159.76				293.60		5,504.25			
												277,293.29				7,846.19				14,419.34		255,027.76								81.17		0.00		5,646.04		69.56		159.76				293.60		5,504.25			
												277,293.29				7,846.19				14,419.34		255,027.76								81.17		0.00		5,646.04		69.56		159.76				293.60		5,504.25			
												277,293.29				7,846.19				14,419.34		255,027.76								81.17		0.00		5,646.04		69.56		159.76				293.60		5,504.25			
												277,293.29				7,846.19				14,419.34		255,027.76								81.17		0.00		5,646.04		69.56		159.76				293.60		5,504.25			
												277,293.29				7,846.19				14,419.34		255,027.76								81.17		0.00		5,646.04		69.56		159.76				293.60		5,504.25			
												277,293.29				7,846.19				14,419.34		255,027.76								81.17		0.00		5,646.04		69.56		159.76				293.60		5,504.25			
												277,293.29				7,846.19				14,419.34		255,027.76								81.17		0.00		5,646.04		69.56		159.76				293.60		5,504.25			
												277,293.29				7,846.19				14,419.34		255,027.76								81.17		0.00		5,646.04		69.56		159.76				293.60		5,504.25			
												277,293.29				7,846.19				14,419.34		255,027.76								81.17		0.00		5,646.04		69.56		159.76				293.60		5,504.25			
												277,293.29				7,846.19				14,419.34		255,027.76								81.17		0.00		5,646.04		69.56		159.76				293.60		5,504.25			
												277,293.29				7,846.19				14,419.34		255,027.76								81.17		0.00		5,646.04		69.56		159.76				293.60		5,504.25			
												277,293.29				7,846.19				14,419.34		255,027.76								81.17		0.00		5,646.04		69.56		159.76				293.60		5,504.25			
												277,293.29				7,846.19				14,419.34		255,027.76								81.17		0.00		5,646.04		69.56		159.76				293.60		5,504.25			
												277,293.29				7,846.19				14,419.34		255,027.76								81.17		0.00		5,646.04		69.56		159.76				293.60		5,504.25			
												277,293.29				7,846.19				14,419.34		255,027.76								81.17		0.00		5,646.04		69.56		159.76				293.60		5,504.25			
												277,293.29				7,846.19				14,419.34		255,027.76								81.17		0.00		5,646.04		69.56		159.76				293.60		5,504.25			
												277,293.29				7,846.19				14,419.34		255,027.76								81.17		0.00		5,646.04		69.56		159.76				293.60		5,504.25			
												277,293.29				7,846.19				14,419.34		255,027.76								81.17		0.00		5,646.04		69.56		159.76				293.60		5,504.25			
												277,293.29				7,846.19				14,419.34		255,027.76				</																					

CHECK DETAIL SAMPLE (LEFT SIDE)

Effective 7/1/19				1		2		3															
Owner No				21940103		Check No		0000739643		Check Date		7/28/2019											
4				5																			
Property Number/DOI Number/Name						County, State																	
PROPERTY INFORMATION																							
6		7		8		9		10		11		12		13		14		15		16		17	
Prod. Date		Prod. Code		Volume Sold		BTU Factor		Downstream Value		Downstream Pricing Adjustments		Sales Value		Sales Price		Seller Deducts		Net Unit Value		Taxes		Seller Value	
123456/10000		ABC #1-12		34,974.00		1.199		166,319.86		44,312.46 14,776.19 17,323.83 12,212.44		Blaine, OK		3.49		9,500.69 4,511.09 4,989.60		3.22		5,844.72		106.661.99	
8/18		G										122,007.40											
18																							
Property Totals:				34,974.00				166,319.86		44,312.46		122,007.40				9,500.69				5,844.72		106,661.99	
456789/10001		ABC #2-12		3,986.39		1.000		277,293.29		0.00		Stephens, OK		69.56		7,846.19 7,614.58 231.61		67.59		14,419.34		255,027.76	
8/18		O										277,293.29											
Property Totals:				3,986.39				277,293.29		0.00		277,293.29				7,846.19				14,419.34		255,027.76	

CHECK STUB FIELD DESCRIPTIONS

- 1 — Owner Number — Uniquely assigned number, please include with all correspondence and inquiries
- 2 — Check Number — Check or ACH (direct deposit) payment ID
- 3 — Check Date — Date check was issued
- 4 — Property Number/DOI Number/ Name — Internal identifications for a given property and division of interest
- 5 — County, State — County and State where the property is located
- 6 — Prod Date — Month and Year production was sold

- 7 — Prod Code — The product for which payment is being made (G-Gas O-Oil)
- 8 — Volume Sold — Total volume of the product sold by the seller from the property, shown in BBL (Oil) or MCF (Gas)
- 9 — BTU Factor — A BTU (British Thermal Unit) factor is a measure of the energy content (heating value) of a volume of natural gas
- 10 — Downstream Value — The purchaser's starting point for calculating the gross proceeds paid to the seller for the product sold

- 11 — Downstream Pricing Adjustments — Total value of all pricing adjustments made by the purchaser from the downstream value to calculate the gross proceeds paid to the seller for the product sold
- 12 — Sales Value — The seller's gross proceeds for the product sold (amount realized by the seller before seller's deducts or taxes owed)
- 13 — Sales Price — The per barrel or MCF price received by the seller (equals sales value divided by volume sold)
- 14 — Seller Deducts — Total value of all post-production costs incurred by the seller after the product left the property

- 15 — Net Unit Value — The net value of the product on a per barrel or MCF basis after seller's deducts, but before taxes
- 16 — Taxes — Total amount of severance and other production-related taxes associated with the product sold (as determined by state regulations)
- 17 — Seller Value — The total net value realized by the seller for the sale after deduction of taxes and the seller's deducts
- 18 — Property Totals — Totals for all products and months for a given property

CHECK DETAIL SAMPLE (RIGHT SIDE)

OWNER INFORMATION

19	20	21	22	23	24	25	26	27	28	29	30
Record Decimal/ Disb Decimal	Int Type	PPA Code	Volume	Downstream Pricing Adjustments	ADJ Code	Sales Value	Sales Price	Deducts	DED/OTH Code	Taxes	Net Amt
0.02036125	WI01	01,02,03	712.11	902.26		2,484.22	3.49	193.45		119.01	2,171.77
0.02036125				300.86	PRA			91.85	TRD		
				352.73	GCA			101.59	MKD		
				248.66	TGA						
			712.11	902.26		2,484.22		193.45		119.01	2,171.77
0.02036125	RI01		81.17	0.00		5,646.04	69.56	159.76		293.60	5,192.68
0.02036125								155.04	TRD		
								4.72	LFD		
									SW		-311.56
									IN		623.12
			81.17	0.00		5,646.04		159.76		293.60	5,504.25
			Volume	Price Adj		Sales Value		Deducts		Taxes	Net Amt
31	Total Before Other Adjustments:		793.28	902.26		8,130.26		353.20		412.60	7,364.46
32	Interest Paid:										623.12
33	Miscellaneous:										0.00
34	State (Income Tax) Withholding:										-311.56
35	NRA/Backup (income Tax) Withholding:										-2,302.80
36	Owner Check Amount:										5,373.21

19 — Record Decimal/Disb Decimal — The owner's net revenue interest decimal based on title documents / The decimal used to calculate payment to the owner

20 — Int Type — Type of ownership in the property

21 — PPA Code — Prior period adjustment code associated with volume, price, or ownership adjustments (North Dakota only)

22 — Volume — Owner's share of the total volume sold by the seller from property shown in BBL (Oil) or MCF (Gas)

23 — Downstream Pricing Adjustments — Owner's share of downstream pricing adjustments made by the purchaser

24 — ADJ Code — Code associated with the reason for downstream pricing adjustments

25 — Sales Value — Owner's share of sales value

26 — Sales Price — The per barrel or MCF price received by the owner (equals the owner's gross proceeds divided by the owner's volume)

27 — Deducts — Owner's share of seller's deducts

28 — DED/OTH Code — Code associated with the reason for owner's deducts

29 — Taxes — Owner's share of gross severance and production-related taxes

30 — Net Amt — Owner's share of value after deduction of taxes and owner's deducts

31 — Total Before Other Adjustments — Owner's share of the sum of all property totals before any withholdings or interest paid

32 — Interest Paid — Interest due on late payments as determined by state regulations

33 — Miscellaneous — Miscellaneous adjustments to working interest owner's share of value after deducting taxes and post-production costs

34 — State (Inc Tax) Withholding — State income tax withheld as required by state regulations

35 — NRA/Backup (Inc Tax) Withholding — Non-Resident Alien (NRA)-Federal income tax withheld on non-US residents / Backup-Federal income tax withheld when tax ID is not provided

36 — Owner Check Amount — Amount paid to owner